



WEALTHHERITAGE

Stay and Residence Permit

The “Golden Visa” Regime

EU Freedom of Residence

- (i) EU citizens with a valid identity card or passport may live in another EU country for up to 3 months without any conditions or formalities.

- (ii) EU citizens may also live in another EU country for longer than **3 months** subject to certain conditions:
 - 1. Those who are employed or self-employed do not need to meet any other conditions;
 - 2. Students and other people not working for payment, such as those in retirement, must have sufficient resources for themselves and their family, such as a comprehensive sickness insurance cover;
 - 3. Family members of those meeting the above conditions.

- (iii) The application form for the residence permit shall be submitted to the City Hall of the place of residence within 30 days.

Residence Permit for Non-European Citizens

WEALTHHERITAGE

Third-country nationals (outside the EU and the EEA) may apply, in addition to the general residence permit for the exercise of their professional activity (subordinate, independent or qualified),

Residence permit for the pursuit of investment activity

(to exercise in person or through society)

“GOLDEN VISA”

General Requirements

- (i) Perform the investment activity for a minimum period of 5 years, dating back to the residence authorization permit;
- (ii) To possess stable and regular economic resources to support themselves;
- (ii) Social security registration, when applicable;
- (iii) Evidence of permanente health insurance valid in Portugal, if not obtained in Portugal;
- (iv) Criminal record certificate (not having been convicted of a crime punishable by more than 1 year imprisonment) certified by Portuguese consulate or by the apostile of the Hague Convention;
- (v) Not having been banned from entering Portuguese territory;
- (vi) Not having been banned from entering the Schengen Space;
- (vii) Certificate of no debts from the Portuguese tax and social security authorities.

Special Requirements (alternatives)

- (i) Capital transfer with a value \geq 1 million euros (including shares investment);
- (ii) The creation of, at least, 10 job positions;
- (iii) The purchase of real estate property with a value \geq 500 thousand euros;
- (iv) The purchase of real estate property, with construction dating back more than 30 years or located in urban regeneration areas, for refurbishing, for a total value \geq 350 thousand euros;
- (v) Capital transfer with a value \geq 350 thousand euros for investing in research activities conducted by public or private scientific research institutions involved in the national scientific or technologic system;
- (vi) Capital transfer with a value \geq 250 thousand euros for investing in artistic output or supporting the arts, for reconstruction or refurbishment of the national heritage, through the local and central authorities, public institutions.
- (vii) Capital transfer with a value \geq 350 thousand euros, for purchasing shares in investment funds or in venture capital geared to capitalize small and medium companies.

Validity

- (i) The temporary stay visa is valid for a period of **1 year** as of the issue date of the respective title and is **renewable** for successive periods of 2 years;
- (ii) After 2 renewals, the investor may present a request for a permanent visa permit, in which case the investor must have been entitled to a temporary visa permit for a period of at least 5 years.;
- (iii) For renewal purposes: the investor must present evidence that he/she stayed in Portuguese territory for 7 days in the 1st year and 14 days in the subsequent period of 2 years.

Procedures

To apply for residence permit

Online Request
<http://ari.sef.pt>

**Request before SEF and
its Delegations**

Required Documentation

- (i) Valid Passport;;
- (ii) Certificate of entry and stay in Portuguese territory;;
- (iii) Certificate of valid health insurance
- (iv) Criminal record certificate from the country of origin and request for the consultation of the Portuguese criminal record;
- (v) Certified statement according to which the activity will be carried out for a period of 5 years;;
- (vi) Certificate of no-debt from the Tax and Social Security authorities.

Final Remarks

- (i) Golden Visa represents a unique opportunity to reside legally and circulate freely within the EU – Schengen Area;
- (ii) Among other possibilities, the Golden Visa allows one to reside, invest, work within the European area and also grants children's access to European schools;
- (iii) Provides freedom, safety and stability to all family members;
- (iv) EU and non-EU citizens staying and residing in Portugal have the possibility to benefit from a more favourable tax regime – **the Portuguese non-habitual resident tax regime**;
- (v) In order to benefit from that regime, non-resident citizens should meet the requirements to become resident for tax purposes in Portugal, without prejudice to other specific requirements;
- (vi) The residence visa is a preliminary issue, concerning the possibility of a foreign national to enter the Portuguese territory in order to work, stay and live, regardless of the applicable tax regime.